

# TONBRIDGE & MALLING BOROUGH COUNCIL

## AUDIT COMMITTEE

26 January 2010

### Report of the Chief Executive

#### Part 1- Public

#### Matters for Information

#### 1 ANNUAL AUDIT LETTER

**The purpose of this report is to inform Members of the receipt of the Annual Audit Letter.**

#### 1.1 Introduction

1.1.1 The Audit Commission is an independent body responsible for ensuring that public money is spent economically, efficiently and effectively, to achieve high-quality local services for the public. They work to ensure that public services are good value for money and that public money is properly spent.

1.1.2 Attached is the Annual Audit Letter. The Letter is the prime means through which the results of audit and performance assessment work are communicated to Members, the public and other stakeholders.

#### 1.2 Annual Audit Letter

1.2.1 The Letter [**Annex 1**] summarises the findings following the audit of the 2008/09 financial statements and the assessment of the arrangements in place to secure economy, efficiency and effectiveness in the use of resources, together with the outcome of the 2008/09 Use of Resources assessment.

1.2.2 The Letter is very positive about the Council's performance and finances. Reading from the report: Overall I concluded that the Council has strong arrangements in place to manage finances, govern the business and manage other resources. Financial management and financial planning are particularly strong and the Council has a good track record of identifying priorities and delivering strong outcomes that are also cost effective.

#### 1.3 Legal Implications

1.3.1 The Audit Letter fulfils the requirement to communicate the results of audit activity to Members, the public and other stakeholders.

**1.4 Financial and Value for Money Considerations**

1.4.1 None.

**1.5 Risk Assessment**

1.5.1 The work of the District Auditor and staff for the Audit Commission gives an independent and informed opinion of the Council's performance and financial management and is an important component of the Council's accountability to its residents and council taxpayers. The judgements contained in the Letter demonstrate that the Council continues to perform in a manner that befits its status as a high performing Council.

Background papers:

contact: David Hughes

Nil

David Hughes  
Chief Executive